

# NIC BANK TARIFF GUIDE

## PERSONAL ACCOUNTS

Move Pay As You Go (Local Currency)

### MOVE (PAYG)

#### Transaction Fees

No ledger fees where minimum balance of KShs 500,000 is maintained throughout the period  
Number of transactions covered by Minimum monthly fee 10  
Transaction fees per entry KShs 30  
Minimum transaction fees Per month KShs 350  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

### MOVE FLAT FEE

#### Transaction Fees

Monthly Service Fee KShs 800  
\* Fee of Kshs 800 includes the following services:  
• Free Incoming salary transfer  
• Free Visa Debit Card  
• Free NIC ATM Cash withdrawals, Cash & Cheque deposits  
• One free bankers cheque/banker's draft every month  
• Three free cheque books per annum  
• Unlimited monthly standing orders/direct debits  
• Telephone banking through the Customer Contact Centre  
• Transactional Mobile Banking  
• Transactional Internet Banking through NIC Online  
• Free local transfers to Savings or Young Mover's accounts  
• A maximum of KShs 40,000/= withdrawal per day from any NIC ATM, with option to draw more on customer's requests

No ledger fees where minimum balance of KShs 500,000 is maintained throughout the period  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

### GOLD FLAT FEE

#### Transaction Fee

Monthly Service Fee KShs 1,400  
No ledger fees where minimum balance of KShs 500,000 is maintained throughout the period  
Benefits for Gold Customers (in addition to the ones for Move)  
• Personal Relationship Officer  
• Negotiated interest rates  
• Negotiated forex rates  
• Negotiated deposit rates above KShs 2.0M  
• Enhanced loan product offering  
• Stock trading through NIC Capital Securities  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

### PLATINUM FLAT FEE

#### Transaction Fee

Monthly Service Fee KShs 2,000  
No ledger fees where minimum balance of KShs 1,000,000 is maintained throughout the period  
Benefits for Platinum Customers (in addition to the ones for Move)  
• Personal Relationship Manager  
• Negotiated interest rates  
• Negotiated forex rates  
• Negotiated deposit rates above KShs 2.0M  
• Extended banking hours at selected outlets  
• Enhanced loan product offering  
• Stock trading through NIC Capital Securities  
• Access to Daily Market bulletins  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

No ledger fees where minimum balance is KShs 1,000,000

### Move Savings Account

Minimum Balance KShs 5,000  
Unlimited Withdrawals through Current account Free

## ENTREPRENEUR ACCOUNTS

Pay As You Go (Entrepreneur Account Zero and Ledger Fee Account) (Local Currency)

### ENTREPRENEUR ACCOUNT

#### Transaction Fees

No ledger fees where minimum balance of KShs 300,000 is maintained throughout the period  
Below minimum balance,  
Transaction fees per entry KShs 30  
Minimum transaction fees Per month (11 transactions free) KShs 350  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

### ZERO LEDGER FEE ACCOUNT

Charge per transaction KShs 30  
No Minimum transaction fees  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

Account closure KShs 500  
Plus transaction Fees to date  
Minimum charge on Overdrawn accounts KShs 500 only  
Account Transfer (Interbranch) transaction fees to date

Flat Fee (Direct, Gold, Platinum & Platinum Plus) (Local Currency)

### ENTREPRENEUR DIRECT

#### Transaction Fee

Transaction fees per entry KShs 30  
Minimum transaction fees Per month (25 transactions free) KShs 800  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

### ENTREPRENEUR GOLD

#### Transaction Fee

Transaction fees per entry KShs 30  
Minimum transaction fees Per month (45 transactions free) KShs 1,400  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

### ENTREPRENEUR PLATINUM

#### Transaction Fee

Transaction fees per entry KShs 30  
Minimum transaction fees Per month (65 transactions free) KShs 2,000  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

## ENTREPRENEUR PLATINUM PLUS

### Transaction Fee

Transaction fees per entry KShs 30  
Minimum transaction fees Per month (100 transactions free) KShs 3,000  
Standard Tariff applies for transactions/services not included within the monthly fee offer.

## MOVE FOREIGN CURRENCY CURRENT ACCOUNT

Stamp Duty on Cheque USD 6.4, GBP4.8, Euro 8

No account maintenance fees where minimum balances of GBP 3000, or Euro 3000 is maintained throughout the period.  
Below minimum balance,  
Fees per month

Incoming Salary Transfers	Free
One 50 leaf cheque book	Free
1 Free Standing Order or Adhoc	Free
International Transfer per month	Free
1 Free Bankers Draft per month	Free
Internet & Mobile Banking	Free
Physical Periodic Statements	Kshs 35

## THE ORCHARD PREMIUM ACCOUNT (LOCAL CURRENCY)

Statement of Account Physical periodic KShs 35

### Withdrawals

Up to 4 withdrawals per month Free  
Excess withdrawals per entry KShs 300  
NIC ATM withdrawal KShs 30

Transaction Fee  
No ledger fees where minimum balance of KShs 50,000 is maintained throughout the period  
Minimum operating balance KShs 50,000  
Minimum transaction fees Per month KShs 350  
Account closure KShs 500 Plus transaction fees to date

## THE ORCHARD PREMIUM ACCOUNT (FOREIGN CURRENCY)

Cheque Book Personal (50 Leaves) GBP 4.8, US\$ 6.4 or Euro 8  
Corporate (100 leaves) GBP 9.6, US \$12.8 or Euro 16

Statement of Account Physical Periodic KShs 35  
Interim - per sheet US \$ 5

Account maintenance fee  
No account maintenance fees where minimum balances of GBP 200, US\$300 or Euro 350 is maintained throughout the period.  
Below minimum balance,  
Fees per month

Account closure KShs 500 Plus transaction fees to date  
Fcy Cheque on collection (Postage) GBP9, USD 18 & Euro14

## DEPOSIT ACCOUNTS

We offer the following deposit accounts:  
Fixed Deposits • 1 Month • 2 Months • 3 months 6 months • 12 months  
Please enquire our latest rates of interest for our Savings and deposit products from any of our Branches or Head Office.

## THE STUDENT ACCOUNT (LOCAL CURRENCY)

Withdrawals NIC ATM withdrawal KShs 30  
Transaction Fee  
No transaction fees  
Opening/Minimum Operating Balance KShs 1,000  
Account closure KShs 500 Plus transaction Fees to date  
Statement of account (Monthly) KShs 35

## YOUNG MOVERS ACCOUNT

Ledger Fees Free  
Opening/Minimum Operating Balance KShs 2,000  
Incoming Funds Transfers/ Standing Orders Free  
Interest earning balance KShs 5,000  
Debit Card KShs 300  
Withdrawals Up to 1 withdrawal per quarter Allowed

## NIC SAVER ACCOUNT (LOCAL CURRENCY)

Opening/Minimum Operating Balance KShs 5,000  
Minimum Interest Earning balance KShs 20,000.  
Incoming Funds Transfers/ Standing Orders Free  
Ledger Fees Free

Withdrawals One withdrawal (Per month) Allowed  
Statement of account (Quarterly) Free

## NIC SAVER ACCOUNT (FOREIGN CURRENCY)

Opening/Minimum Operating Balance USD 100, GBP 50  
Minimum Interest Earning balance USD 5,000, GBP 5,000  
TT FCY Incoming Free

Chqs collection – Foreign 0.5% (Min 500; Max2500)  
FCY Chq Collection – Postage USD 1250  
Ledger Fees Free

Withdrawals One withdrawal (Per month) Allowed

Statement of account (Quarterly) Free

## GENERAL SERVICES

Retrieval/Copies -Banking slips/Advices/Cheques Items less than 6 months KShs 500  
Items more than 6 months KShs 750  
Cheque Book per leaf KShs 13.50

ATM withdrawal KShs 30  
NIC KShs 60  
Pesa Point KShs 60  
Non Pesa Point (Kenswitch & Pesa connect) KShs 150  
Visa KShs 100  
Government Revenue stamp KShs 200

KRA Tax Payments KShs 200  
Statement of Account Paper Statement - Posted KShs 35  
Physical Periodic E-statements Free  
Interim - per sheet KShs 105  
Duplicate - per sheet KShs 100  
Closed accounts - per page KShs 500  
Historical Statements (More than 2 years) - per page KShs 3,000

Counter cheques KShs 365  
Dormant account activation KShs 300  
Account closure KShs 500  
Plus transaction Fees to date  
Minimum charge on Overdrawn accounts KShs 525  
Account Transfer (Interbranch) Fees to date

Unpaid Cheques (returned by us) Refer to drawer KShs 3,000  
Effects not cleared KShs 3,000  
Technical reasons KShs 500  
Unpaid by other banks (outward) KShs 500

Cash Handling Deposits equal/above Kshs 1,000,000 - 0.25%  
Deposits equal/ above USD 10,000 - 0.25%  
Deposits equal/above EURO 8,000 - 0.25%  
Deposits equal/above GBP 8,000 - 0.25 %  
Withdrawals above Kshs 1,000,000 - 0.25%  
Counter Withdrawal(PB) ≤ 40,000 KShs 300  
All Counter Withdrawals (PB) ≥ 40,000 KShs 100  
Stop Payment (per notice) KShs 315  
Cheque cancellation KShs 600  
Bankers cheque

Encashment of third Party Cheques (notified to us by drawer) KShs 400  
Repurchase of draft/ Bankers' cheque KShs 300  
Indemnity signed on lost Bankers cheque KShs 1,000  
Up-country cheque clearance Free  
Certification of statement per page KShs 100  
Debit card replacement charge KShs 500  
New Debit card KShs 300

Standing order Establishment - In-house KShs 300  
- External KShs 365  
Stop Payment/Cancellation KShs 500  
Processing per item - KShs 210  
Unpaid standing order KShs 3,000  
Amendment per Standing order KShs 250

Funds Transfers Inward RTGS & EFT/TT Free  
Outward RTGS/EFT KShs 500  
Outward TT/Swift KShs 2,000 (or eqv FCY)  
Manual Transfers(Internal) Kshs 200  
Rupe TT Kshs 500  
Tracers Swift KShs 1,500  
Other (Local) KShs 500

Investment in Government Securities Commission 1.5% of Income  
Minimum Kshs. 5,000  
Bankers cheques Account holder KShs 300  
Non account holder KShs 600  
Foreign Currency Draft US\$ 10

SAFE CUSTODY Half yearly Sealed packages (Contents undisclosed) KShs 1,200  
Share certificates & Life Insurance policies KShs 1,200  
Title Deeds KShs 1,200  
Access to safe custody Items per visit KShs 200

SAFE DEPOSIT LOCKERS(Harbour House) Half yearly Small KShs 2,800  
Medium KShs 3,500  
Large KShs 4,500  
Extra large KShs 5,500  
Access fee per visit KShs 200  
NB: Safe custody charges are subject to VAT

MISCELLANEOUS Bankers opinion (Local /Foreign) KShs 1,000  
Certificate of balance KShs 600  
Interest confirmation (All deposit accounts) KShs 1,000  
Audit Confirmation KShs 2,000  
Courier Charges KShs 3,500  
NB: Other foreign currency accounts will attract equivalent Dollar charges as per this guide

NIC MOBILE BANKING Account Balance Enquiry KShs 2  
Mini Statement Request KShs 2  
Mobile Airtime Top Up Nil  
Cheque Status Enquiry Nil  
Value added SMS Alerts (local) KShs 5

Value added SMS Alerts (Int) KShs 15  
PIN Reset KShs 15  
Full Statement Request Nil  
Cheque Book Order Request 13.50 per leaf  
Forex Rate Enquiry Nil  
Password / PIN Change Nil  
M-PESA Transactions KShs 63  
Bill Payments KShs 50  
KPLC Prepaid KShs 20  
Stop Cheque (per transaction) KShs 500  
RTGS KShs 300  
EFT KShs 140

NIC ONLINE BANKING Token KShs 2,000  
Access Fee KShs 1,500  
Account Information Corporate Personal  
Summary Nil Nil  
Detail Nil Nil  
Statement Nil Nil  
Uncollected funds Nil Nil

Bankers cheque/draft KShs 200 KShs 200  
Bank draft (USD 5 [USD 5] eqv FCY) [USD 5] eqv FCY)  
Confirm cheque Nil  
Cheque book order (50 leaves) 675 675  
(100 leaves) 1350 1350  
Cheque enquiry Nil Nil  
Stop payment KShs 300 KShs 300

Utility Bills New payment KShs 50 KShs 50  
Recurring Payments KShs 50 KShs 50

Transfers • Own account Nil Nil  
• Auto transfers Nil Nil  
• Setup Nil Nil  
• Stop payment 100 100

Mails Incoming mails Nil Nil  
Outgoing mails Nil Nil  
Compose mail Nil Nil

Utilities Profile Nil Nil  
Customer information Nil Nil  
Change password Nil Nil  
Activity log Nil Nil  
Reports Nil Nil

Bulk Payment Manual & Auto Batch (payroll transactions) External KShs 140 Internal KShs 100

M-PESA Transactions KShs 63

## CREDIT CARD FREEDOM / CLASSIC

Service Joining fee KShs 2,500 (waived)  
Annual Fee KShs 2,500  
Annual Fee – direct debit KShs 2,000  
Monthly Interest 3.25% outstanding debit balance  
Conversion fee 2.00%  
Cash Advance fee 5.0% (minimum KShs100)

Credit Life Cover-annual premium 0.25% of credit limit (free for now)  
Card Transaction Cover annual fee KShs 300 (free for now)  
5% of excess Amt (Min. KShs 100)

Over limit fee 5% amount payable (MinKShs 100)  
Late Payment Fee 5% amount payable (MinKShs 100)

Un paid Cheque KShs 1,000  
Supplementary Card KShs 1,000  
Card Replacement fee KShs 500  
Duplicate Statements (per sheet) KShs 100  
Monthly E-Statements Free  
Re-pin KShs 300

GOLD Service Joining fee KShs 4,000 (waived)  
Annual Fee KShs 4,000  
Annual Fee – direct debit KShs 3,500  
Monthly Interest 3.00% outstanding debit balance  
Conversion fee 2.00%  
Cash Advance fee 5.0% (minimum KShs 500)

International Air Travel Cover Free  
Credit Life Cover-annual premium 0.25% of credit limit (free for now)

Card Transaction Cover annual fee Free  
Over limit fee 5% of excess Amt (Min. KShs 500)  
Late Payment Fee 5% amount payable (Min KShs100)

Un paid Cheque KShs 1,000  
Supplementary Card First 2 cards free, then KShs 2,000 per card  
Card Replacement fee One free per year, then KShs 750 per Card

Duplicate Statements (per sheet) KShs 100  
Monthly E-Statements Free  
Re-pin KShs 300

PLATINUM Service Joining fee KShs 6,000 (waived)  
Annual Fee KShs 6,000  
Annual Fee – direct debit KShs 6,000  
Monthly Interest 2.75% outstanding debit balance  
Conversion fee 2.00%  
Cash Advance fee 4.0% (minimum KShs1,000)

International Air Travel Cover Free  
Credit Life Cover-annual premium 0.25% of credit limit (waived)

Card Transaction Cover annual fee KShs 300

Over limit fee (free for now) 5% of excess Amt (Min. KShs 1,000)  
Late Payment Fee 5% amount payable (MinKShs 1,000)  
Unpaid Cheque KShs 1,000  
Supplementary Card KShs 3,000  
Card Utilization fee KShs 2,000  
Card Replacement fee KShs 2,000  
Duplicate Statements (per sheet) KShs 300  
Re-pin KShs 300

TRADE FINANCE Foreign bills for collection (Exports) Advising charges KShs 2,000  
Courier charges KShs 3,500  
Tracers KShs 2,000  
Negotiation - 0.5% Min KShs 3,000

Documentary Letters of Credit (Exports) Advising charges Account holders KShs 2,000  
Non-account holders KShs 3,000  
Adding confirmation plus SWIFT charges 0.25% per quarter or part thereof KShs 2,000

Minimum Document Examination KShs 2,000  
Negotiation charges 0.5% KShs 3,000  
Minimum Discrepancies - per set of document KShs 2000  
Courier charges KShs 3,500  
Advising amendments Account holders KShs 2,000  
Non-Account holders KShs 3,000

Avalazation 0.25%  
Minimum KShs 2,000  
Discounting Interest margin over base KShs 2,000

Documentary Bills for Collection (Import) Advising charges KShs 2,000  
Payment commission 0.25%  
Minimum KShs 2,000  
Acceptance commission for Tenor bills 0.25% per quarter plus SWIFT charges KShs 2,000

Minimum (plus SWIFT charges) Extension charges per quarter 0.25%  
Minimum KShs 1,000  
Noting/Protest charges KShs 1,500  
Plus SWIFT charges  
Unpaid bills, holding charges per month KShs 2,000

Documentary Letters of Credit (Import) Opening/Establishment 0.45% per quarter or part thereof KShs 2,000  
Commission Minimum KShs 2,000  
Amendment of value/tenor 0.45 per quarter prorate KShs 2,000  
Minimum KShs 2,000  
General amendment KShs 2,000  
Acceptance for tenor LC's 0.45% per quarter or part thereof KShs 2,000  
Minimum KShs 1,000  
Cancellation/Expiry Payment/Settlement 0.25%  
Minimum KShs 2,000

Release of document against undertaking Minimum KShs 1,000  
Discrepancies per set of documents 0.1% KShs 1,000  
KShs 2,000

Local Bills for Collection Commission Nairobi 0.25% per quarter and Minimum KShs 1,000  
Upcountry 0.25%  
Minimum KShs 1,000  
Discount commission 0.25%  
Minimum KShs 1,000

Extra discounted on line excess 1% on excess  
Unpaid discount bill interest at margin over base KShs 2,000

Local Bills Discounted Commission Minimum 0.25%  
Minimum KShs 1,000  
interest at margin over base

Guarantees and Indemnities Guarantees Minimum 1.5% flat on issuance KShs 1000  
Shipping Guarantees/bonds 1.5% flat on issuance thereafter, 0.5% every 6 months or part thereof KShs 1,000  
Minimum KShs 1,000  
Foreign currency issue 1.5% flat on issuance thereafter, 0.5% every 6 months or part thereof KShs 1,000  
Minimum KShs 1,000

Amendments - General Amendments - Extension/ Value prorate 2% p.a  
Minimum KShs 1,000  
Cancellation (all guarantees) KShs 200

All charges are subject to 10% Excise Duty

DISCLAIMER: Kindly note that the use of various products or services and other payments or income may be subject to the application of taxes under the laws of Kenya. In such cases the Bank shall either directly deduct or adjust the tariff upon which such tax applies to reflect changes in the legal tax rate, for subsequent payment to the tax authorities as shall be directed by the laws of Kenya from time to time.